



What is a refundable tax credit?

A refundable tax credit puts money back in the pockets of hardworking taxpayers like you. You may be able to claim a credit even if you don't normally file a tax return. If you qualify for a refundable credit, any amount of the credit remaining after reducing the amount of taxes that you may owe to zero is refunded to you.

Earned Income Tax Credits

You may be eligible for refundable tax credits if you earned less than \$63,400 in 2023.

Generally, eligibility for the Colorado earned income tax credit is based on your eligibility for the federal earned income tax credit. Colorado has expanded eligibility for the Colorado credit for filers who cannot claim the federal credit. You work hard. See if the earned income tax credits can work just as hard for you! Visit [Tax.Colorado.gov/ctc-eitc](https://tax.colorado.gov/ctc-eitc) for more information.

Child Tax Credits

You may be eligible to claim these partially refundable credits if you have a social security number or individual taxpayer identification number, have at least one child, and are part of a low- or middle-income family. Visit [Tax.Colorado.gov/ctc-eitc](https://tax.colorado.gov/ctc-eitc) for more information on eligibility and to see if you qualify!

How to claim the Earned Income Tax Credits and Child Tax Credits

To claim the earned income tax credits or the child tax credits, file a federal and state return! Visit [Tax.Colorado.gov/ctc-eitc](https://tax.colorado.gov/ctc-eitc) for more details on requirements for and help with filing.

Free Income Tax Filing Help

Qualifying taxpayers may be able to file their taxes for free by using the IRS's Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (TCE) programs. For more information, visit www.irs.gov/charities-cgi.
